



Triple Point Venture VCT plc

Product Overview

January 2025

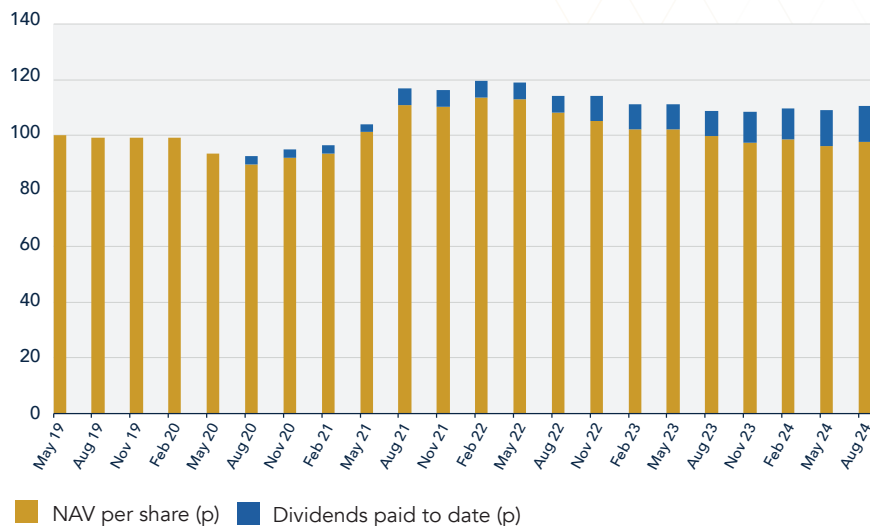
We believe the UK is the best place in Europe to start and grow a business, making it the natural home of venture capital. The Triple Point Venture VCT comes with attractive tax incentives, but more importantly, it gives you access to a portfolio of 50 ambitious early-stage companies.

Tax benefits of a VCT

- ✓ Up to 30% upfront income tax relief¹
- ✓ Tax-free dividends
- ✓ Tax-free growth

Performance

Total NAV Return (NAV + dividends paid)



A ready-built and diverse portfolio:

The VCT features early-stage companies operating across 20 different sectors. This means investors get instant access to a diversified portfolio of exciting companies of different sizes and stages of maturity.

B2B companies only:

We aim to maximise potential returns by investing in business-to-business (B2B) companies over companies directly targeting consumers (B2C). This is because B2B businesses become acquisition targets at almost double the rate of B2C.²

Dividend target of up to 5p per share:

The VCT has an annual dividend target of up to 5p while also targeting long-term capital growth. An interim dividend payment of 2p per share was paid on 2 December 2024. Furthermore, the Board have also announced another interim dividend payment of 2p per share, which will be paid on or around 17 March 2025 to all shareholders on the register at close of business 28 February 2025.

Period	Sep 19 to Aug 20	Sep 20 to Aug 21	Sep 21 to Aug 22	Sep 22 to Aug 23	Sep 23 to Aug 24
Discrete performance (NAV + dividends)	-6.63%	26.33%	-2.50%	-4.72%	1.84%
Dividends paid (pence per share)	3p	3p	0p	3p	4p

The table above shows the total return for the Triple Point Venture VCT per year, comprising the Net Asset Value (NAV) and dividends paid to date. The chart shows the VCT's performance on a quarterly basis over the last five years. The cumulative total return over the five years (Sept 2019 to Aug 2024) is 11.60%.

¹ Providing shares are held for a minimum of 5 years

² Source: Beauhurst Report - Exits in the UK 2011-2021

Important Information: This document is an advertisement for the purposes of the Prospectus Regulation Rules

The Triple Point Venture VCT carries all the risks of investment in smaller companies and places investor's capital at risk. There is no guarantee that target returns will be achieved, and investors may get back less than they invested. Past performance and forecasts are not a reliable indicator of future performance. Tax treatment depends on the individual circumstances of each client and is subject to change. Tax reliefs depend on the VCT maintaining its qualifying status. Investors should only subscribe for shares on the basis of information contained in the Prospectus which is available via the Documents section of the website.

VCT investment illustration: Company spotlight



Team

One in four NHS patients has to wait longer than six weeks for an MRI, CT scan or ultrasound. Noting the difficulties of arranging diagnostic scans quickly for patients, radiologist Jasper Nissim and Dr Khalid Latief joined forces with serial entrepreneurs Charlie Bullock and Oliver Knight to form Scan.com.

Product

By partnering with over 150 scanning centres across the UK, Scan.com lets patients arrange a scan at a location that suits them. Patients can use Scan.com's online booking system and receive a referral, scan and results in just one week.

Market fit

Speeding up the process for diagnosing health conditions is a welcome innovation. The Ventures team were attracted by the blend of qualities offered by Scan.com's leadership team, as well as its partnerships with some of the UK's largest healthcare firms, including Nuffield Health and Aviva.

Investment

We led Scan.com's seed funding round in July 2022 and also participated in Series A and Series B rounds in April 2023 and December 2023. We've been impressed by Scan.com's growth and expansion into German and US healthcare markets.

Investment details

Minimum investment: £3,000

Maximum investment: There is no maximum investment, but the maximum investment on which VCT tax reliefs are currently available is £200,000 invested in a single tax year.

Dividend policy: Targeting regular dividends of up to 5 pence per Venture Share per annum, while also providing long term capital growth in the net asset value. There is also a dividend reinvestment scheme available to VCT investors.

Closing dates: Either 11am on 04 April 2025 for the 24/25 tax year and 11am on 31 July 2025 for the 25/26 tax year, or when the fundraising target is hit.

Investment fees and charges

Initial charge: 2.5%

Annual management charge: 2.0%

Performance fee: 20% over a 3% compounded annual hurdle. A high water mark will apply to subsequent performance fees to ensure that any prior performance hurdle is exceeded.

Triple Point can facilitate adviser and distributor initial and ongoing fees.

Loyalty share discount: Existing investors in the Venture VCT are eligible for a 1% loyalty discount on the initial fee for all applications.

For full details on the fees and charges for the Triple Point Venture VCT, please see the Prospectus and Key Information Document (KID), both are available to download at vct.triplepoint.co.uk.

For information on the Sustainability Disclosure Requirements (SDR) and investment labels as applied to the TP Venture VCT, visit Triple Point's website:

www.triplepoint.co.uk/approach-to-sustainability/116



For further information about the Triple Point Venture VCT, please call 020 7201 8990 or email contact@triplepoint.co.uk

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